



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pierz Public Schools						District Number:	0484-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 750,296	\$ 520,535	\$ 489,245	\$ 781,586	\$ 529,707	\$ 537,867	\$ 773,426
General Fund/Other	\$ 5,798,730	\$ 16,497,594	\$ 16,125,552	\$ 6,170,773	\$ 16,023,997	\$ 16,934,686	\$ 5,260,084
Food Service Fund	\$ 783,595	\$ 1,146,092	\$ 1,121,981	\$ 807,707	\$ 1,036,959	\$ 1,171,495	\$ 673,171
Community Service Fund	\$ 103,776	\$ 551,106	\$ 517,536	\$ 137,346	\$ 558,865	\$ 531,309	\$ 164,902
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 264,132	\$ 1,269,993	\$ 1,263,731	\$ 270,394	\$ 1,264,265	\$ 1,262,047	\$ 272,612
Custodial Fund	\$ 283,216	\$ 23,604	\$ 34,699	\$ 272,120	\$ 25,000	\$ 25,000	\$ 272,120
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 660,842	\$ 10,133	\$ 120,716	\$ 550,260	\$ 10,000	\$ 25,000	\$ 535,260
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 8,644,588	\$ 20,019,057	\$ 19,673,460	\$ 8,990,185	\$ 19,448,793	\$ 20,487,404	\$ 7,951,574
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2023	\$ 17,729,224			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024		\$	-
Plus: New Issues	\$ 95,477						
Less: Redeemed Issues	\$ 977,282			Cost per student - Average Daily Membership (ADM) 06/30/2024			
Outstanding June 30, 2024	\$ 16,847,419						
Short-Term Debt				Total Operating Expenditures		\$	18,012,565.60
Certificates of Indebtedness	\$ -			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			1,241.49
Other Short-Term Indebtedness	\$ -			FY 2024 Operating Cost per ADM		\$	14,508.83

The complete budget may be inspected upon request to the superintendent.

Comments:

In the June 30, 2024 General Fund/Other Fund Balance line above, the board has assigned or set aside \$781,511 for current and future building projects. Also, set aside for future Severance Insurance payments is \$307,665. This form can be viewed online at the web address: <http://www.pierzschoools.org/Page/122>