



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pierz Schools						District Number:	0484-01	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 1,016,300	\$ 454,022	\$ 391,812	\$ 1,078,511	\$ 478,662	\$ 1,073,591	\$ 483,582	
General Fund/Other	\$ 6,058,279	\$ 13,836,821	\$ 13,560,587	\$ 6,334,513	\$ 13,837,497	\$ 14,487,568	\$ 5,684,442	
Food Service Fund	\$ 460,591	\$ 724,575	\$ 648,277	\$ 536,889	\$ 695,600	\$ 721,587	\$ 510,902	
Community Service Fund	\$ 65,474	\$ 373,514	\$ 353,977	\$ 85,011	\$ 412,860	\$ 507,579	\$ (9,708)	
Building Construction Fund	\$ 1,289,530	\$ 1,149	\$ 410,246	\$ 880,433	\$ -	\$ -	\$ 880,433	
Debt Service Fund	\$ 154,706	\$ 1,291,686	\$ 1,232,131	\$ 214,261	\$ 1,296,510	\$ 1,222,930	\$ 287,841	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 794,322	\$ 14,271	\$ 75,000	\$ 733,593	\$ 10,000	\$ 25,000	\$ 718,593	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 9,839,203</b>	<b>\$ 16,696,038</b>	<b>\$ 16,672,030</b>	<b>\$ 9,863,211</b>	<b>\$ 16,731,129</b>	<b>\$ 18,038,255</b>	<b>\$ 8,556,085</b>	
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2020	\$ 17,987,062	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$ -	
Plus: New Issues	\$ 25,972							
Less: Redeemed Issues	\$ 1,024,072	<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>						
Outstanding June 30, 2021	\$ 16,988,962	Total Operating Expenditures					\$ 14,678,315.13	
<b>Short-Term Debt</b>			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					1,219.30
Certificates of Indebtedness	\$ -	FY 2021 Operating Cost per ADM					\$ 12,038.31	
Other Short-Term Indebtedness	\$ -							

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

In the June 30, 2021 General Fund/Other Actual Fund Balance line above, the board has assigned or set aside \$1,124,399 for current and future building/ground lease obligations. Also, set aside for future Severance Insurance payments is \$438,832. This form can be viewed online at the web address: <https://www.pierz.k12.mn.us/leadership.html>